

**Mercer Human Resource Consulting
Cost of Living Survey 2004 – Index Summary – Top 50 Cities**

| Rank | | City | Index | |
|-----------|-----------|-----------------------------|--------------|--------------|
| 2004 | 2003 | | 2004 | 2003 |
| 1 | 1 | Tokyo, Japan | 130.7 | 126.1 |
| 2 | 7 | London, UK | 119.0 | 101.3 |
| 3 | 2 | Moscow, Russia | 117.4 | 114.5 |
| 4 | 3 | Osaka, Japan | 116.1 | 112.2 |
| 5 | 4 | Hong Kong | 109.5 | 111.6 |
| 6 | 6 | Geneva, Switzerland | 106.2 | 101.8 |
| 7 | 8 | Seoul, South Korea | 104.1 | 101 |
| 8 | 15 | Copenhagen, Denmark | 102.2 | 89.4 |
| 9 | 9 | Zurich, Switzerland | 101.6 | 100.3 |
| 10 | 12 | St. Petersburg, Russia | 101.4 | 97.3 |
| 11 | 5 | Beijing, China | 101.1 | 105.1 |
| 12 | 10 | New York City, USA | 100.0 | 100.0 |
| 13 | 17 | Milan, Italy | 98.7 | 87.2 |
| 14 | 21 | Dublin, Ireland | 96.9 | 86.0 |
| 15 | 13 | Oslo, Norway | 96.2 | 92.7 |
| 16 | 11 | Shanghai, China | 95.3 | 98.4 |
| 17 | 23 | Paris, France | 94.8 | 84.3 |
| 18 | 42 | Istanbul, Turkey | 93.5 | 78.8 |
| 19 | 34 | Vienna, Austria | 92.5 | 82.4 |
| 20 | 67 | Sydney, Australia | 91.8 | 73.7 |
| 21 | 41 | Rome, Italy | 90.5 | 79.0 |
| 22 | 48 | Stockholm, Sweden | 89.5 | 78.2 |
| 23 | 36 | Helsinki, Finland | 88.8 | 80.9 |
| 24 | 35 | Abidjan, Ivory Coast | 88.7 | 81.3 |
| 25 | 31 | Douala, Cameroon | 88.3 | 82.9 |
| 26 | 52 | Amsterdam, Netherlands | 88.1 | 76.8 |
| 27 | 22 | Los Angeles, USA | 86.6 | 85.6 |
| 28 | 58 | Berlin, Germany | 85.7 | 75.3 |
| 29 | 14 | Hanoi, Vietnam | 85.6 | 89.5 |
| 30 | 18 | Shenzhen, China | 85.6 | 86.7 |
| 31 | 29 | Taipei, Taiwan | 85.3 | 83.5 |
| 32 | 18 | Guangzhou, China | 84.9 | 86.7 |
| 33 | 40 | Tel Aviv, Israel | 84.8 | 79.1 |
| 34 | 37 | Budapest, Hungary | 84.5 | 80.2 |
| 35 | 25 | Chicago, USA | 84.5 | 83.9 |
| 36 | 16 | Ho Chi Minh City, Vietnam | 84.5 | 88.5 |
| 37 | 25 | Beirut, Lebanon | 84.3 | 83.9 |
| 38 | 30 | San Francisco, USA | 84.3 | 83.0 |
| 39 | 66 | Luxembourg | 84.3 | 74.0 |
| 40 | 63 | Düsseldorf, Germany | 84.3 | 74.2 |
| 41 | 74 | Glasgow, UK | 84.1 | 72.3 |
| 42 | 65 | Frankfurt, Germany | 84.0 | 74.1 |
| 43 | 62 | Munich, Germany | 84.0 | 74.4 |
| 44 | 56 | Bratislava, Slovak Republic | 83.9 | 75.7 |
| 45 | 38 | Jakarta, Indonesia | 83.9 | 80.0 |
| 46 | 32 | Singapore | 83.6 | 82.8 |
| 47 | 56 | Dakar, Senegal | 83.4 | 75.7 |
| 48 | 27 | Riga, Latvia | 83.3 | 83.7 |
| 49 | 49 | Prague, Czech Republic | 83.3 | 78.1 |
| 50 | 71 | Athens, Greece | 82.9 | 72.9 |

Source: Mercer Human Resource Consulting